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Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010007-5

Investment Recommendation No. 36

4 March 1968

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities
for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand - GL 906 - 27 February 1968
Less: Reserve for Annuity Payments
Cash Available for Investment

25X1A

25X1A

Due from CSC 27 February 1968 -

Chief, Compensation and Tax Division

25X1A

II. Investment Proposal

A. The following U. S. Treasury Securities are submitted for your consideration:

1. $4\frac{1}{4}\%$ U.S. Treasury bonds maturing 15 August 1987/92
Approximate price $84\frac{1}{4}$, Yield to maturity 5.40
2. $4\frac{1}{8}\%$ U. S. Treasury bonds maturing 15 May 1989/94
Approximate price $82\frac{3}{4}$, Yield to maturity 5.34

B. Specific Recommendation

25X1A

The above issues were selected because of their maturity date being beyond 1980, which is the point at which funds will be needed to supplement the then current income. In discussions with our Treasury advisor, their judgment would be to invest in A-2 above in order to proportion our longer term holdings. It is, therefore, recommended that we invest up to [redacted] in A-2 above.

25X1A

Deputy Chief, Monetary Division

25X1A

APPROVED: [redacted]

5 March 68
Date

25X1A

III. Action Taken

25X1A

Verbally instructed [redacted] (Treas
184-5338) on 5 March 1968 to invest up to
[redacted] approved [redacted]

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			OFFICER'S INITIALS	COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)
	RECEIVED	FORWARDED		
1. Chief, Compensation and Tax Division		3/4/68	28	<p>Prior to this purchase, we are holding the following securities:</p> <p>25X1A</p> <p>4 1/8% 1973 3 1/2% 1980 4% 1980 4 1/4% 1975/85 4 1/4% 1987/92 4 1/8% 1989/94</p> <p>25X1A</p>
2. Director of Finance				
3. Chief, Monetary Division				
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USE PREVIOUS
EDITIONS

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